

CIN : L17110MH1892PLC000089

REGISTERED OFFICE : FLAT NO.1, GROUND FLOOR, HARSH APARTMENT,
PLOT NO. 211, SECTOR - 28, VASHI, NAVI MUMBAI - 400 703, INDIA.
TEL: 91 22 2766 0004
E-MAIL: standardgrievances@rediffmail.com
WEBSITE: www.standardindustries.co

SSP:SH-7:33:85

6th August, 2024

The Senior General Manager,
(Listing Compliance Manager)
BSE Limited
24th Floor, P.J. Towers,
Dalal Street,
Fort,
Mumbai – 400 001.
Scrip Code : 530017

The Secretary,
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051.
Symbol : SIL

Dear Sir,

Sub : Proceedings of the 127th Annual General Meeting (“AGM”) of the Company held on 6th August, 2024

Re : Regulation 30 Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the above cited subject, this is to inform you that the 127th Annual General Meeting of the Company was held on Tuesday, the 6st August, 2024, at 3.00 P.M. through Video Conferencing (“VC”)/Other Audio Visual Means (“OAVM”).

Enclosed please find the Summary of Proceedings of the AGM of the Company as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Part A of Schedule III thereof.

This is for your information and record.

Thanking you,

Yours faithfully,
For and behalf of
STANDARD INDUSTRIES LIMITED,

(MRS. TANAZ B. PANTHAKI)
VICE PRESIDENT (LEGAL)
& COMPANY SECRETARY
FCS NO. 2894

Encl :

c.

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cc : National Securities Depository Ltd.,
Trade World, 4th Floor,
Kamala Mills Compound,
Senapati Bapat Marg,
Lower Parel,
Mumbai - 400 013.

cc : Central Depository Services (India) Ltd.,
Marathon Futurex, A-Wing,
25th Floor, NM Joshi Marg,
Lower Parel (east), Mumbai – 400 013

cc : M/s. KFin Technologies Pvt. Ltd.,
Selenium Tower B, Plot No.31/32,
Gachibowli, Financial District,
Nanakramguda,
Hyderabad, Telengana - 500 032.

Kind Attn: Mr. Anil Dalvi

Summary of proceedings of the 127th Annual General Meeting:

The 127th Annual General Meeting (AGM) of the Members of Standard Industries Limited ('the Company') was held on Tuesday, the 6th August, 2024, at 3.00 P.M. through Video Conferencing (VC)/ Other Audio Visual Means (OAVM). The Meeting was held in compliance with the Ministry of Corporate Affairs (MCA) circular dated April 8, 2020 read with circulars dated April 13, 2020, May 5, 2020, January 13, 2021, December 8, 2021, December 14, 2021, May 5, 2022, December 28, 2022 and September 25, 2023 and other applicable provisions of SEBI (LODR) Regulations, 2015.

Mr. Khurshed Thanawalla, Independent Director, chaired the meeting which was conducted through Video Conferencing. He welcomed the Members and informed that the quorum of Members, as required under law, was present. The Company had taken requisite steps to enable Members to participate and vote on the items specified in the Notice of the AGM. He further informed that the Statutory Registers required to be kept for inspection during the AGM were available electronically. Notice of 127th AGM and Annual Report for the Financial Year 2023-2024 were sent by e-mail to the Members whose e-mail addresses were registered with KFin Technologies Ltd., RTA of the Company (KFintech) or the Depository Participant(s). Those Members who had not registered their e-mail addresses, could access the Annual Report through the Company's website or Stock Exchanges website viz. BSE Limited and National Stock Exchange of India Limited.

With the consent of the members present, the Notice convening the meeting and the Auditors' Report on the Financial Statements (Standalone & Consolidated) were taken as read. The Chairman then delivered his speech and the members who had registered themselves as speakers were invited to express their views. Thereafter, Mr. D. H. Parekh, Executive Director, replied to the queries raised by the speaker shareholders, to the satisfaction of the members.

The following items of business, as per the Notice of AGM dated 21st May, 2024, were transacted at the Meeting:

ORDINARY BUSINESS

1. Adoption of Directors' Report, Audited Financial Statements for the financial year ended 31st March, 2024 & Auditors' Report thereon as an Ordinary Resolution.

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2. Interim Dividend @ Re.0.50 per share on 6,43,28,941 Equity Shares of the face value of Rs.5/- each amounting to Rs.3,21,64,471/- was paid for the financial year ended 31st March, 2024, to those Members whose names stood on the Register of Members of the Company on 28th March, 2024.

For the financial year ended 31st March, 2024, Final Dividend @ Re.0.55 per share on 6,43,28,941 Equity Shares of the face value of Rs.5/- each aggregating Rs.3,53,80,918/- was recommended by the Board and approved by the Members in the AGM held today, to those Members of the Company whose names appear on the Register of Members of the Company as on 30th July, 2024. The Final Dividend will be paid on or before 5th September, 2024.

3. Re-appointment of Smt. Divya P. Mafatlal, who retires by rotation as an Ordinary Resolution.

SPECIAL BUSINESS:**AS A SPECIAL RESOLUTION**

4. Appointment of Shri Ganpatrao Patwardhan (DIN 00520899), as a Non-Executive Independent Director of the Company, not liable to retire by rotation, for a period of 5 years commencing from 6th August, 2024 to 5th August, 2029.

The Board of Directors have appointed Mr. Kaushik Jhaveri, Proprietor of M/s. Kaushik. M. Jhaveri & Co., Practicing Company Secretary, as the Scrutinizer to supervise the e-voting and Insta Poll.

All the items of business as mentioned in the Notice convening the said Annual General Meeting have been transacted and all the Resolutions have been passed by the Shareholders by requisite majority either by remote e-voting or through Insta Poll conducted during the Annual General Meeting.

The Annual General Meeting concluded at 3.45 P.M.

...3/-

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The combined Scrutinizer's Report dated 6th August, 2024, on remote e-voting and Insta Poll has been received. The same will be intimated to the Stock Exchanges & uploaded on the website of the Company and KFinTech.

This is for your information and record.

Thanking you,

Yours faithfully,
For and on behalf of
STANDARD INDUSTRIES LIMITED,

(MRS. T.B. PANTHAKI)
VICE PRESIDENT (LEGAL)
& COMPANY SECRETARY
FCS NO.2894