

STANDARD INDUSTRIES LIMITED							
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PART I							(₹ in Lakhs)
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2014							
Sr. No.	Particulars	3 months ended 30.09.14 (Unaudited)	Preceding 3 months ended 30.06.14 (Unaudited)	Corresponding 3 months ended 30.09.13 (Unaudited)	Year to date figures for current period ended 30.09.14 (Unaudited)	Year to date figures for previous period ended 30.09.13 (Unaudited)	Previous year ended 31.03.14 (Audited)
1	Income from operations						
	(a) Net sales/income from operations	162.96	177.25	205.14	340.21	412.02	846.90
	(b) Other operating income	4.20	4.20	27.66	8.40	55.33	95.92
	Total income from operations (a+b)	167.16	181.45	232.80	348.61	467.35	942.82
2	Expenses						
a	(Increase)/decrease in stock-in-trade	(15.67)	4.36	9.74	(11.31)	21.85	29.02
b	Purchase of traded goods	168.52	162.57	185.19	331.09	368.60	776.05
c	Employee cost	44.51	41.19	38.67	85.70	88.27	175.64
d	Reversal of sale of TDR	-	-	-	-	-	403.80
e	Rates and taxes	5.98	6.32	4.40	12.30	70.89	116.00
f	Depreciation/amortisation	37.12	37.21	24.09	74.33	47.89	94.88
g	Other expenditure	254.88	206.02	248.97	460.90	509.41	979.74
	Total expenses (a to g)	495.34	457.67	511.06	953.01	1106.91	2575.13
3	(Loss) from operations before other income, finance cost and exceptional items (1-2)	(328.18)	(276.22)	(278.26)	(604.40)	(639.56)	(1632.31)
4	Other income	278.51	167.90	118.25	446.41	264.63	488.78
5	(Loss) before finance cost and exceptional items (3+4)	(49.67)	(108.32)	(160.01)	(157.99)	(374.93)	(1143.53)
6	Finance cost	-	-	-	-	-	-
7	(Loss) after finance cost but before exceptional items (5-6)	(49.67)	(108.32)	(160.01)	(157.99)	(374.93)	(1143.53)
8	Exceptional items	-	-	-	-	-	-
9	(Loss) from ordinary activities before tax (7+8)	(49.67)	(108.32)	(160.01)	(157.99)	(374.93)	(1143.53)
10	Tax expense	-	-	-	-	-	-
11	Net (loss) from ordinary activities after tax (9-10)	(49.67)	(108.32)	(160.01)	(157.99)	(374.93)	(1,143.53)
12	Extraordinary items	-	-	-	-	-	-
13	Net (loss) for the period/year (11-12)	(49.67)	(108.32)	(160.01)	(157.99)	(374.93)	(1,143.53)
14	Paid-up equity share capital (Face value of ₹5/- each)	3216.45	3216.45	3216.45	3216.45	3216.45	3216.45
15	Reserves excluding revaluation reserve (Per last audited balance sheet)	-	-	-	-	-	8635.67
16	Basic and diluted earnings per share in ₹: (before extraordinary items) (not annualized except for the year ended March 31, 2014)	(0.08)	(0.17)	(0.25)	(0.25)	(0.58)	(1.78)
17	Basic and diluted earnings per share in ₹: (after extraordinary items) (not annualized except for the year ended March 31, 2014)	(0.08)	(0.17)	(0.25)	(0.25)	(0.58)	(1.78)
PART II							
SELECT INFORMATION FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30,2014							
	Particulars	3 months ended 30.09.14	Preceding 3 months ended 30.06.14	Corresponding 3 months ended 30.09.13	Year to date figures for current period ended 30.09.14	Year to date figures for previous period ended 30.09.13	Previous year ended 31.03.14
A	Particulars of shareholding						
1	Public shareholding						
	-Number of shares	51388899	51388899	51388899	51388899	51388899	51388899
	-Percentage of shareholding	79.88	79.88	79.88	79.88	79.88	79.88
2	Promoters and promoter group shareholding:-						
a)	Pledge/Encumbered						
	-Number of shares	-	-	-	-	-	-
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	-Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b)	Non-encumbered						
	-Number of shares	12940042	12940042	12940042	12940042	12940042	12940042
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	-Percentage of shares (as a % of the total share capital of the company)	20.12	20.12	20.12	20.12	20.12	20.12
B	Investor complaints						
	Pending at the beginning of the quarter	-	-	-	-	-	-
	Received during the quarter	-	-	-	-	-	-
	Disposed off during the quarter	-	-	-	-	-	-
	Remaining unresolved at the end of the quarter	-	-	-	-	-	-

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT.							
Sr. No.	Particulars	(₹ in Lakhs)					
		3 months ended 30.09.14 (Unaudited)	Preceding 3 months ended 30.06.14 (Unaudited)	Corresponding 3 months ended 30.09.13 (Unaudited)	Year to date figures for current period ended 30.09.14 (Unaudited)	Year to date figures for previous period ended 30.09.13 (Unaudited)	Previous year ended 31.03.14 (Audited)
1	SEGMENT REVENUE:						
	a. Real estate	4.20	4.20	27.66	8.40	55.33	95.92
	b. Trading	162.96	177.25	205.14	340.21	412.02	846.90
	Total income	167.16	181.45	232.80	348.61	467.35	942.82
2	SEGMENT RESULTS:						
	Profit/(loss) before tax and finance cost						
	a. Real estate	(32.46)	(32.56)	3.76	(65.02)	7.82	(402.34)
	b. Trading	3.34	5.08	1.07	8.42	3.12	9.86
	Total	(29.12)	(27.48)	4.83	(56.60)	10.94	(392.48)
	Less:						
	i. Finance cost	-	-	-	-	-	-
	ii. Other un-allocable expenditure net of un-allocable income	20.55	80.84	164.84	101.39	385.87	751.05
	Total (loss) before tax	(49.67)	(108.32)	(160.01)	(157.99)	(374.93)	(1143.53)
3	CAPITAL EMPLOYED:						
	(Segment assets-Segment liabilities)						
	a. Real estate	5606.98	5521.66	6814.06	5606.98	6814.06	5624.36
	b. Trading	245.36	226.75	271.71	245.36	271.71	243.23
	c. Un-allocable	5834.03	5987.63	6112.98	5834.03	6112.98	5998.09
	Total	11686.37	11736.04	13198.75	11686.37	13198.75	11865.68

Standalone Statement of Assets and Liabilities			(₹ in lakhs)	
	Particulars			
		As at 30.09.14	As at previous year end 31.03.14	
A	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) Share capital	3216.45	3216.45	
	(b) Reserve and surplus	8469.92	8649.23	
	Sub-total - Shareholders' funds	11686.37	11865.68	
2	Non-current liabilities			
	(a) Long-term provisions	27.59	24.14	
	Sub-total - Non-current liabilities	27.59	24.14	
3	Current liabilities			
	(a) Trade payables	1027.80	841.70	
	(b) Other current liabilities	407.76	403.56	
	(c) Short-term provisions	660.07	1227.64	
	Sub-total - Current liabilities	2095.63	2472.90	
	TOTAL - EQUITY AND LIABILITIES	13809.59	14362.72	
B	ASSETS			
1	Non-current assets			
	(a) Fixed assets	2679.41	2789.63	
	(b) Non-current Investments	170.77	208.93	
	(c) Long-term loans and advances	6119.43	6716.06	
	(d) Other non-current assets	651.72	482.83	
	Sub-total - Non-current assets	9621.33	10197.45	
2	Current assets			
	(a) Current investments	96.41	364.75	
	(b) Inventories	73.92	62.61	
	(c) Property under development (Stock-in-trade)	2209.68	2209.68	
	(d) Trade receivables	1018.31	881.83	
	(e) Cash and cash equivalents	559.26	421.71	
	(f) Short-term loans and advances	226.57	217.43	
	(g) Other current assets	4.11	7.26	
	Sub-total - Current assets	4188.26	4165.27	
	TOTAL - ASSETS	13809.59	14362.72	

NOTES :

- 1 The above results have been reviewed by the Audit Committee and are approved by the Board of Directors at their meeting held on November 1, 2014 and have been subjected to limited review by the statutory auditors of the Company.
- 2 Pursuant to the enactment of the Companies Act 2013, (the 'Act'), the Company has, effective April 1, 2014, reviewed and revised the estimated useful lives of its fixed assets, generally in accordance with the provisions of Schedule II of the Act. The consequential impact (after reducing ₹ 21.32 lakhs from Retained earnings in line with the transition provision specified in Schedule II) on the depreciation charged and on the results for the quarter and six months is higher by ₹ 13.66 lakhs and ₹ 28.13 lakhs respectively.
- 3 The Company has created an e-mail ID viz. standardgrievances@rediffmail.com exclusively for the purpose of registering complaints by investors.
- 4 Corresponding figures for previous quarter and six months have been regrouped/rearranged wherever necessary.

Dated: November 1, 2014

By Order of the Board of Directors
D.H.Parekh
Executive Director