

STANDARD INDUSTRIES LIMITED
Regd. Office: Plot No.4, T.T.C Industrial Area, Thane Belapur Road, PO Millenium Business Park, Navi Mumbai-400710.

PART I

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2013

(₹ in Lakhs)

Particulars	3 months ended 30.06.13 (Unaudited)	Preceding 3 months ended 31.03.13 (Unaudited)	Corresponding 3 months ended 30.06.12 (Unaudited)	Previous year ended 31.03.13 (Audited)	SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT.				
					Sr. No.	Particulars	3 months ended 30.06.13 (Unaudited)	Preceding 3 months ended 31.03.13 (Unaudited)	Corresponding 3 months ended 30.06.12 (Unaudited)
1 Income from operations									
(a) Net Sales/ Income from Operations	206.88	182.63	157.86	732.06					
(b) Other Operating Income	27.67	27.23	27.23	109.11					
Total Income from operations (a+b)	234.55	209.86	185.09	841.17					
2 Expenses									
a (Increase)/Decrease in Stock-in-Trade	12.11	(0.61)	(1.65)	9.79					
b Purchase of Traded Goods	183.41	172.89	152.11	673.09					
c Employee Cost	49.60	60.21	45.35	195.12					
d Rates and Taxes	66.48	18.35	3.99	38.34					
e Depreciation/Amortisation	23.80	23.73	23.11	94.41					
f Other Expenditure	260.44	486.38	295.01	1361.54					
Total expenses (a to f)	595.84	760.95	517.92	2372.29					
3 (Loss) from operations before Other Income, Finance costs and Exceptional Items (1-2)	(361.29)	(551.09)	(332.83)	(1,531.12)					
4 Other Income	146.38	315.66	262.42	920.68					
(Loss) before finance cost and Exceptional Items (3+4)	(214.91)	(235.43)	(70.41)	(610.44)					
5 Finance costs	-	-	-	-					
6 (Loss) after finance cost but before Exceptional items (4-5)	(214.91)	(235.43)	(70.41)	(610.44)					
7 Exceptional Items	-	-	-	-					
8 (Loss) from Ordinary Activities before Tax (6+7)	(214.91)	(235.43)	(70.41)	(610.44)					
9 Tax Expense									
For Current-Tax [Short/(Excess) provision for earlier years]	0.01	(49.40)	(47.36)	(96.76)					
10 Net (Loss) from Ordinary Activities after tax (8-9)	(214.92)	(186.03)	(23.05)	(513.68)					
11 Extraordinary Items	-	-	-	-					
12 Net (Loss) for the period/year (10-11)	(214.92)	(186.03)	(23.05)	(513.68)					
13 Paid-up Equity Share Capital (Face Value of Rs.5/- each)	3216.45	3216.45	3216.45	3216.45					
14 Reserves excluding Revaluation Reserve (Per last audited Balance Sheet)				10343.67					
15 Basic and Diluted Earnings per share in Rs: (before Extraordinary items)(not annualized except for the year ended March 31, 2013)	(0.33)	(0.29)	(0.04)	(0.80)					
16 Basic and Diluted Earnings per share: in Rs. (after Extraordinary items)(not annualized except for the year ended March 31, 2013)	(0.33)	(0.29)	(0.04)	(0.80)					

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT.					
Sr. No.	Particulars	3 months ended 30.06.13 (Unaudited)	Preceding 3 months ended 31.03.13 (Unaudited)	Corresponding 3 months ended 30.06.12 (Unaudited)	Previous year ended 31.03.13 (Audited)
1	SEGMENT REVENUE:				
a.	Real Estate	27.67	27.23	27.23	109.11
b.	Trading	206.88	182.63	157.86	732.06
	Total Income	234.55	209.86	185.09	841.17
2	SEGMENT RESULTS				
	Profit/(Loss) before tax and Finance costs				
a.	Real Estate	4.06	(15.14)	4.29	(3.40)
b.	Trading	2.05	(3.55)	2.40	3.78
	TOTAL	6.11	(18.69)	6.69	0.38
	Less:				
i.	Finance costs	-	-	-	-
ii.	Other un-allocable Expenditure net of un-allocable Income	221.02	216.74	77.10	610.82
	TOTAL (LOSS) BEFORE TAX	(214.91)	(235.43)	(70.41)	(610.44)
	CAPITAL EMPLOYED:				
3 (Segment assets-Segment liabilities)					
a.	Real Estate	8833.95	11660.51	13335.78	11660.51
b.	Trading	269.62	196.26	268.25	196.26
c.	Un-allocable	4255.19	1716.91	1024.75	1716.91
	TOTAL	13358.76	13573.68	14628.78	13573.68

**PART II
SELECT INFORMATION FOR THE QUARTER ENDED JUNE 30, 2013**

Particulars	3 months ended 30.06.13	Preceding 3 months ended 31.03.13	Corresponding 3 months ended 30.06.12	Previous year ended 31.03.13
A Particulars of Shareholding				
1 Public shareholding				
-Number of shares	51388899	51388899	51388899	51388899
-Percentage of shareholding	79.88	79.88	79.88	79.88
2 Promoters and Promoter Group Shareholding:-				
a) Pledge/ Encumbered				
-Number of Shares	-	-	-	-
-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
-Percentage of Shares (as a % of the total Share Capital of the Company)	-	-	-	-
b) Non-encumbered				
-Number of Shares	12940042	12940042	12940042	12940042
-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
-Percentage of Shares (as a % of the total Share Capital of the Company)	20.12	20.12	20.12	20.12
B Investor Complaints				
Pending at the beginning of the quarter	-			
Received during the quarter	-			
Disposed during the quarter	-			
Remaining unresolved at the end of the quarter	-			

NOTES

- 1 The above results have been reviewed by the Audit Committee and are approved by the Board of Directors at their meeting held on August 13, 2013.
- 2 During the earlier year, the Company had entered into a Memorandum of Understanding (MOU) dated March 26, 2012, with one of its subsidiary companies, whereby the Company agreed to transfer 16825 sq.ft of Transferable Development Rights (TDR) relating to 27% plot area of a piece of free hold land at Sewree, Mumbai for a consideration of ₹ 403.80 lakhs. The said piece of land is under Reservation as Recreation Ground (RG) under the Development Control Regulation for Greater Mumbai 1991 (DCR), the disposal of which will be in accordance with the notification of the Brihanmumbai Municipal Corporation (BMC) with regard to development of land belonging to cotton textile mills. The Company has received an amount of ₹10 lakhs from its subsidiary as Earnest Money Deposit to be adjusted against the payment to be received for the aforesaid consideration as per the terms of the MOU. The Company is in the process of obtaining Development Rights Certificate (DRC) and has further extended the MOU upto November 30, 2013.
- 3 The Board of Directors of the Company at its meeting held on May 21, 2013 have recommended a dividend of Re.0.75 Per Equity Share of face value of Rs.5/- each for the previous year ended March 31, 2013 (Dividend for previous year ended March 31, 2012 was Re.0.75 per Equity Share of face value of Rs.5/-each), which is subject to the approval of members in the Annual General Meeting to be held on August 14, 2013.
- 4 The Company has created an e-mail ID viz. standardgrievances@rediffmail.com exclusively for the purpose of registering complaints by investors.
- 5 The figures for the preceding 3 months ended March 31, 2013 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2013 and the year to date figures upto the third quarter of that financial year. Figures of previous quarter/year are regrouped wherever necessary to conform to those of the current quarter/year.

Dated: August 13, 2013

By Order of the Board of Directors
D.H.PAREKH
Executive Director