

STANDARD INDUSTRIES LIMITED							
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PART I							
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2015							
(₹ in Lakhs)							
Sr. No.	Particulars	3 months ended 30.09.15 (Unaudited)	Preceding 3 months ended 30.06.15 (Unaudited)	Corresponding 3 months ended 30.09.14 (Unaudited)	Year to date figures for current period ended 30.09.15 (Unaudited)	Year to date figures for previous period ended 30.09.14 (Unaudited)	Previous year ended 31.03.15 (Audited)
1	Income from operations						
	(a) Net sales/income from operations	140.18	164.94	162.96	305.12	340.21	673.11
	(b) Other operating income	4.39	4.35	4.20	8.74	8.40	16.80
	Total income from operations (a+b)	144.57	169.29	167.16	313.86	348.61	689.91
2	Expenses						
	a (Increase)/decrease in stock-in-trade	(11.43)	(2.36)	(15.67)	(13.79)	(11.31)	23.60
	b Purchase of traded goods	149.55	161.68	168.52	311.23	331.09	619.90
	c Employee cost	42.79	46.10	44.51	88.89	85.70	179.78
	d Depreciation	29.93	29.58	37.12	59.51	74.33	148.75
	e Other expenditure	264.15	238.53	260.86	502.68	473.20	1009.29
	Total expenses (a to e)	474.99	473.53	495.34	948.52	953.01	1981.32
3	(Loss) from operations before other income, finance cost and exceptional items (1-2)	(330.42)	(304.24)	(328.18)	(634.66)	(604.40)	(1291.41)
4	Other income	113.12	94.67	278.51	207.79	446.41	891.28
5	(Loss) before finance cost and exceptional items (3+4)	(217.30)	(209.57)	(49.67)	(426.87)	(157.99)	(400.13)
6	Finance cost	-	-	-	-	-	-
7	(Loss) after finance cost but before exceptional items (5-6)	(217.30)	(209.57)	(49.67)	(426.87)	(157.99)	(400.13)
8	Exceptional items	-	-	-	-	-	-
9	(Loss) from ordinary activities before tax (7+8)	(217.30)	(209.57)	(49.67)	(426.87)	(157.99)	(400.13)
10	Tax expense	-	-	-	-	-	-
11	Net (loss) from ordinary activities after tax (9-10)	(217.30)	(209.57)	(49.67)	(426.87)	(157.99)	(400.13)
12	Extraordinary items	-	-	-	-	-	-
13	Net (loss) for the period/year (11-12)	(217.30)	(209.57)	(49.67)	(426.87)	(157.99)	(400.13)
14	Paid-up equity share capital (Face value of ₹ 5/- each)	3216.45	3216.45	3216.45	3216.45	3216.45	3216.45
15	Reserves excluding revaluation reserve (Per last audited balance sheet)						7633.51
16	Basic and diluted earnings per share in ₹: (before extraordinary items) (not annualized except for the year ended March 31, 2015)	(0.34)	(0.33)	(0.08)	(0.66)	(0.25)	(0.62)
17	Basic and diluted earnings per share in ₹: (after extraordinary items) (not annualized except for the year ended March 31, 2015)	(0.34)	(0.33)	(0.08)	(0.66)	(0.25)	(0.62)
PART II							
SELECT INFORMATION FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2015							
Sr. No.	Particulars	3 months ended 30.09.15	Preceding 3 months ended 30.06.15	Corresponding 3 months ended 30.09.14	Year to date figures for current period ended 30.09.15	Year to date figures for previous period ended 30.09.14	Previous year ended 31.03.15
A	Particulars of shareholding						
1	Public shareholding						
	-Number of shares	51366899	51366899	51388899	51366899	51388899	51366899
	-Percentage of shareholding	79.85	79.85	79.88	79.85	79.88	79.85
2	Promoters and promoter group shareholding:-						
a)	Pledge/Encumbered						
	-Number of shares	-	-	-	-	-	-
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	-Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b)	Non-encumbered						
	-Number of shares	12962042	12962042	12940042	12962042	12940042	12962042
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	-Percentage of shares (as a % of the total share capital of the company)	20.15	20.15	20.12	20.15	20.12	20.15
B	Investor complaints						
	Pending at the beginning of the quarter	-	-	-	-	-	-
	Received during the quarter	-	-	-	-	-	-
	Disposed off during the quarter	-	-	-	-	-	-
	Remaining unresolved at the end of the quarter	-	-	-	-	-	-

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT.							(₹ in Lakhs)
Sr. No.	Particulars	3 months ended 30.09.15 (Unaudited)	Preceding 3 months ended 30.06.15 (Unaudited)	Corresponding 3 months ended 30.09.14 (Unaudited)	Year to date figures for current period ended 30.09.15 (Unaudited)	Year to date figures for previous period ended 30.09.14 (Unaudited)	Previous year ended 31.03.15 (Audited)
1	SEGMENT REVENUE:						
	a. Real estate	4.39	4.35	4.20	8.74	8.40	16.80
	b. Trading	140.18	164.94	162.96	305.12	340.21	673.11
	Total income	144.57	169.29	167.16	313.86	348.61	689.91
2	SEGMENT RESULTS:						
	Profit/(loss) before tax and finance cost						
	a. Real estate	(25.28)	(25.01)	(32.46)	(50.29)	(65.02)	(130.74)
	b. Trading	(4.88)	(2.14)	3.34	(7.02)	8.42	3.16
	Total	(30.16)	(27.15)	(29.12)	(57.31)	(56.60)	(127.58)
	Less:						
	i. Finance cost	-	-	-	-	-	-
	ii. Other un-allocable expenditure net of un-allocable income	187.14	182.42	20.55	369.56	101.39	272.55
	Total (loss) before tax	(217.30)	(209.57)	(49.67)	(426.87)	(157.99)	(400.13)
	CAPITAL EMPLOYED:						
3	(Segment assets-Segment liabilities)						
	a. Real estate	4183.38	4889.29	5606.98	4183.38	5606.98	5242.67
	b. Trading	238.04	242.60	245.36	238.04	245.36	240.73
	c. Un-allocable	6015.23	5522.06	5834.03	6015.23	5834.03	5380.12
	Total	10436.65	10653.95	11686.37	10436.65	11686.37	10863.52

Standalone Statement of Assets and Liabilities		(₹ in Lakhs)	
	Particulars	As at 30.09.2015	As at previous year end 31.03.2015
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	3216.45	3216.45
	(b) Reserve and surplus	7220.20	7647.07
	Sub-total - Shareholders' funds	10436.65	10863.52
2	Non-current liabilities		
	(a) Long-term provisions	24.43	24.43
	Sub-total - Non-current liabilities	24.43	24.43
3	Current liabilities		
	(a) Trade payables	249.49	183.91
	(b) Other current liabilities	2571.70	401.12
	(c) Short-term provisions	763.01	1246.52
	Sub-total-current liabilities	3584.20	1831.55
	TOTAL-EQUITY AND LIABILITIES	14045.28	12719.50
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	2543.41	2602.54
	(b) Non-current Investments	93.79	93.79
	(c) Long-term loans and advances	6178.50	6181.06
	(d) Other non-current assets	954.87	785.99
	Sub-total - Non-current assets	9770.57	9663.38
2	Current assets		
	(a) Current investments	68.97	70.09
	(b) Inventories	52.80	39.01
	(c) Property under development (Stock-in trade)	2209.68	2209.68
	(d) Trade receivables	229.69	206.52
	(e) Cash and Cash equivalents	1492.31	346.34
	(f) Short-term loans and advances	188.36	161.66
	(g) Other current assets	32.90	22.82
	Sub-total- current assets	4274.71	3056.12
	TOTAL - ASSETS	14045.28	12719.50

NOTES :

- 1 The above results have been reviewed by the Audit Committee and are approved by the Board of Directors at their meeting held on October 28, 2015 and have been subjected to limited review by the statutory auditors of the Company.
- 2 The Company has an equity investment in a wholly owned subsidiary, namely, Standard Salt Works Limited (SSWL) aggregating to ₹ 60.78 lakhs and has given unsecured loans aggregating to ₹ 4062.17 lakhs as at the September 30, 2015 to SSWL. As per the latest available balance sheet of SSWL as at March 31, 2015, its net worth has been eroded. However, in view of the long-term strategic nature of the investment and the future growth prospects of SSWL, no provision for diminution in the value of the investment and for the unsecured loans is considered necessary at this stage.
- 3 Corresponding figures for previous quarter and six months have been regrouped/rearranged wherever necessary.
- 4 The Company has created an e-mail ID viz. standardgrievances@rediffmail.com exclusively for the purpose of registering complaints by investors.

Dated: October 28, 2015

By Order of the Board of Directors
D.H.Parekh
Executive Director