

STANDARD INDUSTRIES LTD.

POLICY FOR DETERMINATION OF MATERIALITY FOR DISCLOSURE OF EVENTS OR INFORMATION

I. Introduction:

The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 [the Regulations] have come into force from 1st December, 2015.

Accordingly, this policy is framed as per the requirement of Regulation 30 of the Regulations and has been adopted by the Board of Directors in their meeting held on 12th February, 2016 and will be effective and in force from that date.

II. Purpose & Scope of the Policy:

This policy is intended to ascertain the requirement of disclosure of events or information to stock exchange(s) and defining criteria for determining materiality of events and information, for the purpose of safeguarding the interest of the Company, thereby enabling and promoting greater transparency.

The policy will be applicable to the Company.

III. Officer Responsible:

The Executive Director, Vice President (Legal) & Company Secretary and Chief Financial Officer of the Company shall be responsible for determining the materiality of an event for the purpose of making disclosures to stock exchange(s), as applicable and ensuring overall compliance of this Policy.

The contact details of the persons authorized to determine materiality of events under this Policy are as follows:

Mr. D. H. Parekh, Executive Director Email: stanrosemafatlal@gmail.com Phone No.: 022-23527600	Mrs. T. B. Panthaki, Vice President (Legal) & Company Secretary Email: standardgrievances@rediffmail.com Phone No.: 022-65162890	Mr. J. R. Shah, Chief Financial Officer Email: stanrosemafatlal@gmail.com Phone No.: 022-23527600
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IV. Policy:

The Company shall consider events specified in Para A of Part A of Schedule III of the Regulations (as amended from time to time) as material and make disclosure as and when they occur without any application of guidelines for materiality as specified in Regulation 30(4).

Disclosure of events specified in Para B of Part A of Schedule III of the Regulations (as amended from time to time) shall be based on application of materiality guidelines specified in regulation 30(4) of the Regulations (as amended from time to time).

Other provisions of the said regulation have been adopted for the purpose of this Policy and shall apply *mutatis mutandis*.

V. Interpretation:

In any circumstance where the terms of this Policy differ from any existing or newly enacted law, rule, regulation or standard governing the Company, the law, rule, regulation or standard will take precedence over this Policy until such time as this Policy is changed to conform to the law, rule, regulation or standard.

VI. Amendment:

Any change in the Policy shall be approved by the Board of Directors of the Company. The Board of Directors shall have the right to withdraw and / or amend any part of this Policy or the entire Policy, at any time, as it deems fit, or from time to time, in accordance with the applicable provisions of law.

Approved & adopted by the Board of Directors at their meeting held on February 12, 2016.