

CIN : L17110MH1892PLC000089

REGISTERED OFFICE : FLAT NO.1, GROUND FLOOR, HARSH APARTMENT,
PLOT NO. 211, SECTOR - 28, VASHI, NAVI MUMBAI - 400 703, INDIA.
TEL: 91 22 2766 0004
E-MAIL: standardgrievances@rediffmail.com
WEBSITE: www.standardindustries.co

TBP:SH-7:33:113

18th August, 2022

The Senior General Manager,
(Listing Compliance Manager)
BSE Limited
24th Floor, P.J. Towers,
Dalal Street,
Fort,
Mumbai - 400 001.
Scrip Code : 530017

The Secretary,
Listing Department,
National Stock Exchange of India
Ltd.,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051.
Symbol : SIL

Dear Sir,

Sub : Voting Results and combined Scrutinizer's Report of the 125th Annual General Meeting ("AGM") of the Company held on 18th August, 2022
Re : Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is to inform you that the 125th Annual General Meeting of the Company was held on Thursday, the 18th August, 2022, at 3.00 P.M. through Video Conferencing (VC)/Other Audio Visual Means (OAVM).

Enclosed please find the Voting Results of the AGM of the Company under Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, along with the combined Scrutinizer's Report.

This is for your information and record.

Thanking you,

Yours faithfully,
For and behalf of
STANDARD INDUSTRIES LIMITED,



(MRS. TANAZ B. PANTHAKI)
VICE PRESIDENT (LEGAL)
& COMPANY SECRETARY

Encl :

c.

cc. National Securities Depository Limited
Trade World, 4th Floor,
Kamla Mills Compound,
Senapati Bapat Marg,
Lower Parel, Mumbai – 400 013.

cc: Central Depository Services (India) Limited
Phiroze Jeejeebhoy Towers, 16th Floor,
Dalal Street, Mumbai – 400 023.

cc: Kfin Technologies Limited,
RTA & Share Transfer Agents
Karvy Selenium Tower B,
Plot 31-32 Gachibowli,
Financial District, Nanakramguda,
Telangana, Hyderabad – 500 032

- **Kind Attn : Mr. Anil Dalvi**

| | |
|---|-------------------------|
| | STANDARD INDUSTRIES LTD |
| Date of the AGM/EGM | 18-08-2022 |
| Total number of shareholders on record date | 33952 |
| No. of shareholders present in the meeting either in person or through proxy: | |
| Promoters and Promoter Group: | Not Applicable |
| Public: | Not Applicable |
| No. of Shareholders attended the meeting through Video Conferencing | |
| Promoters and Promoter Group: | 6 |
| Public: | 65 |

| Resolution No. | 1 | | | | | | | | | | |
|---|---|------------------------|-------------------------|---|------------------------------|----------------------------|--|--|---------------|-----------------|--|
| Resolution required: (Ordinary/ Special) | ORDINARY - a.Audited Balance Sheet as at 31st March, 2022, Statement of Profit and Loss (including other Comprehensive Income), the Statement of Changes in Equity and the Cash Flow Statement for the financial year ended on that date together with the Reports of the Directors and Auditors thereon. b.Consolidated Audited Balance Sheet as at 31st March, 2022, Consolidated Statement of Profit and Loss (including Other Comprehensive Income), Consolidated Statement of Changes in Equity and Consolidated Cash Flow Statement for the financial year ended on that date together with the Report of the Auditors thereon. | | | | | | | | | | |
| Whether promoter/ promoter group are interested in the agenda/resolution? | NO | | | | | | | | | | |
| Category | Mode of Voting | No. of shares held (1) | No. of votes polled (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)]*100 | No. of Votes – in favour (4) | No. of Votes – against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 | Votes Invalid | Votes Abstained | |
| Promoter and Promoter Group | E-Voting | 1,29,62,042 | 1,29,48,487 | 99.8954 | 1,29,48,487 | 0 | 100.0000 | 0.0000 | 0 | 0 | |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 | |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 | |
| | Total | | 1,29,48,487 | 99.8954 | 1,29,48,487 | 0 | 100.0000 | 0.0000 | 0 | 0 | |
| Public- Institutions | E-Voting | 26,63,322 | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 | |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 | |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 | |
| | Total | | 0 | 0 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 | |
| Public- Non Institutions | E-Voting | 4,87,03,577 | 2,50,26,932 | 51.3862 | 2,50,26,822 | 110 | 99.9995 | 0.0004 | 0 | 0 | |
| | Poll | | 161 | 0.0003 | 161 | 0 | 100.0000 | 0.0000 | 0 | 0 | |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 | |
| | Total | | 2,50,27,093 | 51.3865 | 2,50,26,983 | 110 | 99.9996 | 0.0004 | 0 | 0 | |
| Total | | 6,43,28,941 | 3,79,75,580 | 59.0334 | 3,79,75,470 | 110 | 99.9997 | 0.0003 | 0 | 0 | |



| | | | | | | | | | | |
|---|---|------------------------|-------------------------|---|------------------------------|----------------------------|--|--|---------------|-----------------|
| Resolution No. | 2 | | | | | | | | | |
| Resolution required: (Ordinary/ Special) | ORDINARY - To confirm Interim Equity Dividend declared for the financial year 2021-22 to approve final Equity Dividend for financial year 2021-22 | | | | | | | | | |
| Whether promoter/ promoter group are interested in the agenda/resolution? | NO | | | | | | | | | |
| Category | Mode of Voting | No. of shares held (1) | No. of votes polled (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)]*100 | No. of Votes – in favour (4) | No. of Votes – against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 | Votes Invalid | Votes Abstained |
| Promoter and Promoter Group | E-Voting | 1,29,62,042 | 1,29,48,487 | 99.8954 | 1,29,48,487 | 0 | 100.0000 | 0.0000 | 0 | 0 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 |
| | Total | | 1,29,48,487 | 99.8954 | 1,29,48,487 | 0 | 100.0000 | 0.0000 | 0 | 0 |
| Public- Institutions | E-Voting | 26,63,322 | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 |
| | Total | | 0 | 0 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 |
| Public- Non Institutions | E-Voting | 4,87,03,577 | 2,50,26,930 | 51.3862 | 2,50,26,820 | 110 | 99.9995 | 0.0004 | 0 | 0 |
| | Poll | | 161 | 0.0003 | 161 | 0 | 100.0000 | 0.0000 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 |
| | Total | | 2,50,27,091 | 51.3865 | 2,50,26,981 | 110 | 99.9996 | 0.0004 | 0 | 0 |
| Total | 6,43,28,941 | 3,79,75,578 | 59.0334 | 3,79,75,468 | 110 | 99.9997 | 0.0003 | 0 | 0 | |

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|---|---|------------------------|-------------------------|---|------------------------------|----------------------------|--|--|---------------|-----------------|
| Resolution No. | 3 | | | | | | | | | |
| Resolution required: (Ordinary/ Special) | ORDINARY - To appoint a Director in place of Smt Divya P. Mafatlal who retires by rotation being eligible offer herself for reappointment . | | | | | | | | | |
| Whether promoter/ promoter group are interested in the agenda/resolution? | NO | | | | | | | | | |
| Category | Mode of Voting | No. of shares held (1) | No. of votes polled (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)]*100 | No. of Votes – in favour (4) | No. of Votes – against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 | Votes Invalid | Votes Abstained |
| Promoter and Promoter Group | E-Voting | 1,29,62,042 | 1,29,48,487 | 99.8954 | 1,29,48,487 | 0 | 100.0000 | 0.0000 | 0 | 0 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 |
| | Total | | 1,29,48,487 | 99.8954 | 1,29,48,487 | 0 | 100.0000 | 0.0000 | 0 | 0 |



| | | | | | | | | | | |
|--------------------------|-------------------------------|-------------|-------------|---------|-------------|-------|---------|---------|---|----|
| Public- Institutions | E-Voting | 26,63,322 | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 |
| | Total | | 0 | 0 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 |
| Public- Non Institutions | E-Voting | 4,87,03,577 | 2,50,26,912 | 51.3862 | 2,50,25,912 | 1,000 | 99.9960 | 0.0039 | 0 | 16 |
| | Poll | | 161 | 0.0003 | 111 | 50 | 68.9440 | 31.0559 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 |
| | Total | | 2,50,27,073 | 51.3865 | 2,50,26,023 | 1,050 | 99.9958 | 0.0042 | 0 | 16 |
| Total | | 6,43,28,941 | 3,79,75,560 | 59.0334 | 3,79,74,510 | 1,050 | 99.9972 | 0.0028 | 0 | 16 |

| | | | | | | | | | | | |
|---|---|------------------------|-------------------------|--|------------------------------|----------------------------|--|--|---------------|-----------------|--|
| Resolution No. | 4 | | | | | | | | | | |
| Resolution required: (Ordinary/ Special) | SPECIAL - To approve remuneration by way of commission to Non-Executive Directors not exceeding 1 of the net profits of the Company for a period of five years from 1st October,2022. | | | | | | | | | | |
| Whether promoter/ promoter group are interested in the agenda/resolution? | Yes (As Shri Pradeep R. Mafatlal and Smt. Divya P. Mafatlal are Non-Executive Directors of the Company) | | | | | | | | | | |
| Category | Mode of Voting | No. of shares held (1) | No. of votes polled (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100 | No. of Votes – in favour (4) | No. of Votes – against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 | Votes Invalid | Votes Abstained | |
| Promoter and Promoter Group | E-Voting | 1,29,62,042 | 1,29,48,487 | 99.8954 | 1,29,48,487 | 0 | 100.0000 | 0.0000 | 0 | 0 | |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 | |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 | |
| | Total | | 1,29,48,487 | 99.8954 | 1,29,48,487 | 0 | 100.0000 | 0.0000 | 0 | 0 | |
| Public- Institutions | E-Voting | 26,63,322 | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 | |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 | |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 | |
| | Total | | 0 | 0 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 | |
| Public- Non Institutions | E-Voting | 4,87,03,577 | 2,50,26,913 | 51.3862 | 2,50,18,783 | 8,130 | 99.9675 | 0.0324 | 0 | 16 | |
| | Poll | | 161 | 0.0003 | 111 | 50 | 68.9440 | 31.0559 | 0 | 0 | |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 | |
| | Total | | 2,50,27,074 | 51.3865 | 2,50,18,894 | 8,180 | 99.9673 | 0.0327 | 0 | 16 | |
| Total | | 6,43,28,941 | 3,79,75,561 | 59.0334 | 3,79,67,381 | 8,180 | 99.9785 | 0.0215 | 0 | 16 | |



| Resolution No. | 5 | | | | | | | | | |
|--|---|------------------------|-------------------------|--|------------------------------|----------------------------|--|--|---------------|-----------------|
| Resolution required: (Ordinary/ Special) | SPECIAL - To appoint Shri Khurshed M Thanawalla as a Non-Executive Independent Director for a period of five years w.e.f. 19th May, 2022. | | | | | | | | | |
| Whether promoter/ promoter group are interested in the agenda/resdution? | NO | | | | | | | | | |
| Category | Mode of Voting | No. of shares held (1) | No. of votes polled (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100 | No. of Votes – in favour (4) | No. of Votes – against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 | Votes Invalid | Votes Abstained |
| Promoter and Promoter Group | E-Voting | 1,29,62,042 | 1,29,48,487 | 99.8954 | 1,29,48,487 | 0 | 100.0000 | 0.0000 | 0 | 0 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 |
| | Total | | 1,29,48,487 | 99.8954 | 1,29,48,487 | 0 | 100.0000 | 0.0000 | 0 | 0 |
| Public- Institutions | E-Voting | 26,63,322 | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 |
| | Total | | 0 | 0 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 |
| Public- Non Institutions | E-Voting | 4,87,03,577 | 2,50,26,927 | 51.3862 | 2,50,25,927 | 1,000 | 99.9960 | 0.0039 | 0 | 0 |
| | Poll | | 161 | 0.0003 | 111 | 50 | 68.9440 | 31.0559 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 |
| | Total | | 2,50,27,088 | 51.3865 | 2,50,26,038 | 1,050 | 99.9958 | 0.0042 | 0 | 0 |
| Total | 6,43,28,941 | 3,79,75,575 | 59.0334 | 3,79,74,525 | 1,050 | 99.9972 | 0.0028 | 0 | 0 | |

| Resolution No. | 6 | | | | | | | | | |
|--|--|------------------------|-------------------------|--|------------------------------|----------------------------|--|--|---------------|-----------------|
| Resolution required: (Ordinary/ Special) | SPECIAL - To re-appoint Shri Tashwinder Singh as a Non-Executive Independent Director for a period of five years w.e.f 10th February 2023. | | | | | | | | | |
| Whether promoter/ promoter group are interested in the agenda/resdution? | NO | | | | | | | | | |
| Category | Mode of Voting | No. of shares held (1) | No. of votes polled (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100 | No. of Votes – in favour (4) | No. of Votes – against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 | Votes Invalid | Votes Abstained |
| Promoter and Promoter Group | E-Voting | 1,29,62,042 | 1,29,48,487 | 99.8954 | 1,29,48,487 | 0 | 100.0000 | 0.0000 | 0 | 0 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 |
| | Total | | 1,29,48,487 | 99.8954 | 1,29,48,487 | 0 | 100.0000 | 0.0000 | 0 | 0 |



| | | | | | | | | | | |
|--------------------------|-------------------------------|-------------|-------------|---------|-------------|-----|----------|---------|---|---|
| | Total | | 1,29,48,487 | 99.8954 | 1,29,48,487 | 0 | 100.0000 | 0.0000 | 0 | 0 |
| Public- Institutions | E-Voting | 26,63,322 | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 |
| | Total | | 0 | 0 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 |
| Public- Non Institutions | E-Voting | 4,87,03,577 | 2,50,26,927 | 51.3862 | 2,50,26,817 | 110 | 99.9995 | 0.0004 | 0 | 0 |
| | Poll | | 161 | 0.0003 | 111 | 50 | 68.9440 | 31.0559 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 |
| | Total | | 2,50,27,088 | 51.3865 | 2,50,26,928 | 160 | 99.9994 | 0.0006 | 0 | 0 |
| | Total | 6,43,28,941 | 3,79,75,575 | 59.0334 | 3,79,75,415 | 160 | 99.9996 | 0.0004 | 0 | 0 |

| | | | | | | | | | | | |
|--|--|------------------------|-------------------------|--|------------------------------|----------------------------|--|--|---------------|-----------------|--|
| Resolution No. | 7 | | | | | | | | | | |
| Resolution required: (Ordinary/ Special) | SPECIAL - To authorise the Board to evaluate/sale/transfer/dispose of investments /assets of wholly owned Subsidiaries including material subsidiary for a period of five years from date of approval by members | | | | | | | | | | |
| Whether promoter/ promoter group are interested in the agenda/resdution? | YES (As Shri Pradeep R. Mafatlal is a Director in Standard Salt Works Limited and Mafatlal Enterprises Limited) | | | | | | | | | | |
| Category | Mode of Voting | No. of shares held (1) | No. of votes polled (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100 | No. of Votes – in favour (4) | No. of Votes – against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 | Votes Invalid | Votes Abstained | |
| Promoter and Promoter Group | E-Voting | 1,29,62,042 | 1,29,48,487 | 99.8954 | 1,29,48,487 | 0 | 100.0000 | 0.0000 | 0 | 0 | |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 | |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 | |
| | Total | | 1,29,48,487 | 99.8954 | 1,29,48,487 | 0 | 100.0000 | 0.0000 | 0 | 0 | |
| Public- Institutions | E-Voting | 26,63,322 | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 | |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 | |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 | |
| | Total | | 0 | 0 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 | |
| Public- Non Institutions | E-Voting | 4,87,03,577 | 2,50,26,907 | 51.3862 | 2,50,26,773 | 134 | 99.9994 | 0.0005 | 0 | 20 | |
| | Poll | | 161 | 0.0003 | 51 | 110 | 31.6770 | 68.3229 | 0 | 0 | |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 | |
| | Total | | 2,50,27,068 | 51.3865 | 2,50,26,824 | 244 | 99.9990 | 0.0010 | 0 | 20 | |
| | Total | 6,43,28,941 | 3,79,75,555 | 59.0334 | 3,79,75,311 | 244 | 99.9994 | 0.0006 | 0 | 20 | |



Report of Scrutinizer

Combined Scrutinizer's Report on Remote E-voting & E-voting (Insta-Poll) conducted at the 125th Annual General Meeting (AGM) of the Members of Standard Industries Limited held on Thursday, 18th August, 2022 at 3.00 p.m. through Video Conferencing (VC) / Other Audio Video Means (OAVM).

To,
The Chairperson,
Standard Industries Limited
Flat No.1, Ground Floor,
Harsh Apartment,
Plot No. 211, Sector-28,
Vashi Navi Mumbai,
Thane 400703

Sub: Passing of Resolution(s) through remote E-voting and E-voting (Insta poll) conducted during the proceedings of the 125th AGM pursuant to section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended.

Appointment as Scrutinizer

I, Kaushik M. Jhaveri, of M/s. Kaushik. M. Jhaveri & Co., a Practising Company Secretary Firm, having its registered office at B/408, Crystal Plaza CHSL, Opp Infinity & Raheja Classique, Off. New Link Road, Andheri (West), Mumbai 400 053, have been appointed as the Scrutinizer by the Board of Directors of Standard Industries Limited on 19th May, 2022 (hereinafter referred to as the "the Company") for the purpose of scrutinizing the Remote E-voting process and voting through electronic voting system during the 125th Annual General Meeting pursuant to Section 108 and 109 of the Companies Act, 2013 read with Rule 20 & 21(2) of the Companies (Management and Administration) Rules, 2014 read with amendments made thereto, read with MCA General Circular No. 14/2020 dated April 8, 2020, MCA General Circular No. 17/2020 dated April 13, 2020, MCA General Circular No. 20/ 2020 dated May 5, 2020, Circular no. 02/2021 dated January 13, 2021, Circular no. 19/2021 dated December 08, 2021, Circular no. 21/2021 dated December 14, 2021, Circular no. 02/2022 dated May 5, 2022 and as amended and in accordance with Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 and circular no. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021, May 13, 2022 on the businesses contained in the Notice of the AGM of the Members of the Company, held on Thursday, August 18, 2022 at 3:00 pm (IST) through Video Conferencing facility / Other Audio Visual Means ('VC / OAVM'). I confirm that I am familiar and well versed with the concept of electronic voting system as prescribed under the Rules.

Report on Scrutiny

1. The AGM notice dated May 19, 2022, as confirmed by the Company was sent to the shareholders of the Company through electronic mode to those Members whose e-mail



addresses are registered with the Company/Depositories, in compliance with the MCA Circular dated April 8th, 2020, read with Circulars dated April 13th, 2020, May 5th, 2020, January, 13th, 2021, December 8th, 2021, December 14th, 2021 and May 5th, 2022 (collectively referred to as "MCA Circulars") and SEBI Circular dated May 12th, 2020, January 15th, 2021.

2. The Company has appointed KFin Technologies Limited ("KFinTech" as the Service Provider, for the purpose of extending the facility of Remote E-voting to the members of the Company. KFinTech are also the Registrar and Share Transfer Agents (RTA) of the Company.
3. The service provider had provided system for recording the votes of the members electronically on all the items of the business (both Ordinary and Special Businesses) sought to be transacted at the 125th AGM of the Company, which was held on Thursday, 18th August, 2022.
4. The service provider had set up electronic voting facility on their website, <http://evoting.kfintech.com>. All the items of the business to be transacted at the AGM have been hosted on the website of the Service Provider to facilitate Members to cast their vote through Remote E-voting.
5. The **Cut-off date** for the purpose of identifying the Members who will be entitled to vote on the Resolutions placed for the approval of the Members was **Thursday, 11th August, 2022**.
6. The remote E-voting facility was kept open from **Sunday, 14th August, 2022, 9.00 A. M. to Wednesday, 17th August, 2022 at 5.00 P.M.**
7. At the end of the voting period on **Wednesday, 17th August, 2022 at 5.00 P.M.**, the voting portal of the Service Provider was blocked forthwith.
8. During the proceedings of the 125th AGM of the Company held on Thursday, 18th August, 2022, the facility to vote through E-voting (Insta poll) was provided to facilitate those members present at the Meeting through VC/OAVC but could not participate in Remote E-voting to record their votes.
9. The Remote E-voting facility was duly unblocked by me as a scrutinizer in the presence of CS Pooja Sharma and Ms. Dikshal Jhaveri who acted as the witnesses, as prescribed in Sub Rule 4(xii) of the said Rule 20 of the Companies (Management & Administration) Rules, 2014.
10. The votes cast were unblocked on August 18, 2022 after the conclusion of the AGM and was witnessed by two witnesses, who are not in the employment of the Company. , They have signed below in confirmation of the same.
11. I, as scrutinizer, have duly compiled the details of the Remote E-Voting carried out by the Members together with the E-voting (Insta Poll) held during the proceedings of the AGM, the details of which are as follows :-




CONSOLIDATED RESULTS

The results of the Remote E-voting together with that of the voting conducted during the proceedings of the AGM are as under:

| Details | Remote E-Voting | E-Voting at the AGM (Insta Poll) | Total voting |
|--|---|----------------------------------|--------------|
| Number of members who cast their votes | 63 | 06 | 69 |
| Total number of shares held by them | 37975419 | 161 | 37975580 |
| Valid votes | As per the details provided under each one of the Resolution(s) mentioned hereunder | | |
| Abstained / Invalid Votes | As mentioned under each of the Resolution(s) mentioned hereunder | | |

NOTE: Percentage of votes cast in favour or against the resolutions are calculated based on the Valid Votes cast through Remote E-voting and E-Voting (Insta Poll) at the Annual General Meeting.

ORDINARY BUSINESS:

- I) Item No. 1 of the Notice (As an Ordinary Resolution):
To receive, consider and adopt:
- Audited Balance Sheet as at 31st March, 2022, Statement of Profit and Loss (including other Comprehensive Income), the Statement of Changes in Equity and the Cash Flow Statement for the financial year ended on that date together with the Reports of the Directors and Auditors thereon.
 - Consolidated Audited Balance Sheet as at 31st March, 2022, Consolidated Statement of Profit and Loss (including Other Comprehensive Income), Consolidated Statement of changes in Equity and Consolidated Cash Flow Statement for the financial year ended on that date together with the Report of the Auditors thereon.

| Manner of Voting | Total Nos. of Member voted | Total Valid Votes | Votes in favour of the resolution | | | Votes against the resolution | | | Abstained votes | Invalid votes |
|------------------|----------------------------|-------------------|-----------------------------------|---------------|---------|------------------------------|---------------|--------|-----------------|---------------|
| | | | Nos. of Member | Nos. of votes | % | Nos. of Member | Nos. of votes | % | | |
| Remote E-voting | 63 | 37975419 | 61 | 37975309 | 99.9997 | 2 | 110 | 0.0003 | 0 | 0 |
| E-voting at the | 6 | 161 | 6 | 161 | 100 | 0 | 0 | 0 | 0 | 0 |

Kaushik M. Jhaveri


| | | | | | | | | | | |
|------------------|----|----------|----|----------|---------|---|-----|--------|---|---|
| AGM (Insta Poll) | | | | | | | | | | |
| Total | 69 | 37975580 | 67 | 37975470 | 99.9997 | 2 | 110 | 0.0003 | 0 | 0 |

- II) Item No. 2 of the Notice (As an Ordinary Resolution):
To confirm Interim Equity Dividend declared for the Financial Year 2021-2022 and to approve final Equity Dividend for the Financial Year 2021-2022.

| Manner of Voting | Total Nos. of Member voted | Total Valid Votes | Votes in favour of the resolution | | | Votes against the resolution | | | Abstained votes | Invalid votes |
|----------------------------------|----------------------------|-------------------|-----------------------------------|---------------|---------|------------------------------|---------------|--------|-----------------|---------------|
| | | | Nos. of Member | Nos. of votes | % | Nos. of Member | Nos. of votes | % | | |
| Remote E-voting | 63 | 37975417 | 61 | 37975307 | 99.9997 | 2 | 110 | 0.0003 | 0 | 0 |
| E-voting at the AGM (Insta Poll) | 6 | 161 | 6 | 161 | 100 | 0 | 0 | 0 | 0 | 0 |
| Total | 69 | 37975578 | 67 | 37975468 | 99.9997 | 2 | 110 | 0.0003 | 0 | 0 |

- III) Item No. 3 of the Notice (As an Ordinary Resolution):
To appoint a Director in place of Smt. Divya P. Mafatlal (DIN 00011525), who retires by rotation and being eligible offers herself for re-appointment.

| Manner of Voting | Total Nos. of Member voted | Total Valid Votes | Votes in favour of the resolution | | | Votes against the resolution | | | Abstained votes | Invalid votes |
|----------------------------------|----------------------------|-------------------|-----------------------------------|---------------|---------|------------------------------|---------------|---------|-----------------|---------------|
| | | | Nos. of Member | Nos. of votes | % | Nos. of Member | Nos. of votes | % | | |
| Remote E-voting | 62 | 37975399 | 59 | 37974399 | 99.9974 | 3 | 1000 | 0.0026 | 16 | 0 |
| E-voting at the AGM (Insta Poll) | 6 | 161 | 5 | 111 | 68.9441 | 1 | 50 | 31.0559 | 0 | 0 |
| Total | 68 | 37975560 | 64 | 37974510 | 99.9972 | 4 | 1050 | 0.0028 | 16 | 0 |



SPECIAL BUSINESS

- I) Item No. 4 of the Notice (As a Special Resolution):
To approve remuneration by way of commission to Non Executive Directors, not exceeding 1% of the net profits of the Company per annum, for a period of five years from 1st October, 2022.

| Manner of Voting | Total Nos. of Member voted | Total Valid Votes | Votes in favour of the resolution | | | Votes against the resolution | | | Abstained votes | Invalid votes |
|----------------------------------|----------------------------|-------------------|-----------------------------------|-----------------|----------------|------------------------------|---------------|---------------|-----------------|---------------|
| | | | Nos. of Member | Nos. of votes | % | Nos. of Member | Nos. of votes | % | Nos. | Nos. |
| Remote E-voting | 62 | 37975400 | 58 | 37967270 | 99.9786 | 4 | 8130 | 0.0214 | 16 | 0 |
| E-voting at the AGM (Insta Poll) | 6 | 161 | 5 | 111 | 68.9441 | 1 | 50 | 31.0559 | 0 | 0 |
| Total | 68 | 37975561 | 63 | 37967381 | 99.9785 | 5 | 8180 | 0.0215 | 16 | 0 |

- II) Item No. 5 of the Notice (As a Special Resolution):
To appoint Shri Khurshed M. Thanawalla as a Non Executive Independent Director for a period of five years from 19th May, 2022.

| Manner of Voting | Total Nos. of Member voted | Total Valid Votes | Votes in favour of the resolution | | | Votes against the resolution | | | Abstained votes | Invalid votes |
|----------------------------------|----------------------------|-------------------|-----------------------------------|-----------------|----------------|------------------------------|---------------|---------------|-----------------|---------------|
| | | | Nos. of Member | Nos. of votes | % | Nos. of Member | Nos. of votes | % | Nos. | Nos. |
| Remote E-voting | 63 | 37975414 | 60 | 37974414 | 99.9974 | 3 | 1000 | 0.0026 | 0 | 0 |
| E-voting at the AGM (Insta Poll) | 6 | 161 | 5 | 111 | 68.9441 | 1 | 50 | 31.0559 | 0 | 0 |
| Total | 69 | 37975575 | 65 | 37974525 | 99.9972 | 4 | 1050 | 0.0028 | 0 | 0 |

- III) Item No. 6 of the Notice (As a Special Resolution):




To reappoint Shri Tashwinder Singh as a Non Executive Independent Director for a period of five years from 10th February, 2023.

| Manner of Voting | Total Nos. of Member voted | Total Valid Votes | Votes in favour of the resolution | | | Votes against the resolution | | | Abstained votes | Invalid votes |
|----------------------------------|----------------------------|-------------------|-----------------------------------|-----------------|----------------|------------------------------|---------------|---------------|-----------------|---------------|
| | | | Nos. of Member | Nos. of votes | % | Nos. of Member | Nos. of votes | % | | |
| Remote E-voting | 63 | 37975414 | 61 | 37975304 | 99.9997 | 2 | 110 | 0.0003 | 0 | 0 |
| E-voting at the AGM (Insta Poll) | 6 | 161 | 5 | 111 | 68.9441 | 1 | 50 | 31.0559 | 0 | 0 |
| Total | 69 | 37975575 | 66 | 37975415 | 99.9996 | 3 | 160 | 0.0004 | 0 | 0 |

IV) Item No. 7 of the Notice (As a Special Resolution):

To authorise the Board to evaluate/ sale / transfer / dispose of investments/ assets of wholly owned Subsidiaries including material subsidiary for a period of five years from date of approval by members.

| Manner of Voting | Total Nos. of Member voted | Total Valid Votes | Votes in favour of the resolution | | | Votes against the resolution | | | Abstained votes | Invalid votes |
|----------------------------------|----------------------------|-------------------|-----------------------------------|-----------------|----------------|------------------------------|---------------|---------------|-----------------|---------------|
| | | | Nos. of Member | Nos. of votes | % | Nos. of Member | Nos. of votes | % | | |
| Remote E-voting | 62 | 37975394 | 59 | 37975260 | 99.9996 | 4 | 134 | 0.0004 | 20 | 0 |
| E-voting at the AGM (Insta Poll) | 6 | 161 | 3 | 51 | 31.677 | 3 | 110 | 68.323 | 0 | 0 |
| Total | 68 | 37975555 | 62 | 37975311 | 99.9994 | 7 | 244 | 0.0006 | 20 | 0 |

RESULTS:

All the resolutions mentioned in the AGM Notice as per the details above stand passed under Remote E-voting and voting conducted during the proceedings of the AGM by way of E-voting (Insta Poll) with the requisite majority and hence deemed to be passed at the AGM.



I hereby confirm that, I have maintained the Registers received from the RTA and electronic voting data received from the Service Provider, in respect of the votes cast through Remote E-voting and voting conducted at the AGM by way of E-voting (Insta Poll) from the members of the Company. The relevant records relating to E-voting and remote E-voting which were under my safe custody are separately handed over to the Company Secretary for safe keeping.

Thanking you,
Yours faithfully,
FOR KAUSHIK M. JHAVERI & Co.,

Kaushik M. Jhaveri



Kaushik M. Jhaveri
Proprietor
FCS: 4254
COP. No.: 2592
UDIN: F004254D000808431

Witnesses:

1. CS Pooja Sharma : *Pooja*
2. Ms. Dikshal Jhaveri : *Dikshal*

Date: 18/08/2022
Place: Mumbai

Received the Report together with other data / records mentioned therein:
Date: 18/08/2022
Place: Mumbai

FOR STANDARD INDUSTRIES LIMITED

Signed by *Aziza A. Khatri*
AZIZA A. KHATRI
(DIN: 03470976)
Chairperson of the 125th AGM