

STANDARD INDUSTRIES LIMITED

Regd. Office: Plot No.4, T.T.C Industrial Area, Thane Belapur Road, PO:Ghansoli, Navi Mumbai, Thane - 400701.

UNAUDITED FINANCIAL RESULTS WITH LIMITED REVIEW FOR THE QUARTER/NINE MONTHS ENDED 31ST DECEMBER, 2010.

(' in Lakhs)						(' in Lakhs)						
Particulars						SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT.						
	3 months ended 31.12.2010 (Unaudited)	Corresponding 3 months ended 31.12.2009 (Unaudited)	9 months ended 31.12.2010 (Unaudited)	Corresponding 9 months ended 31.12.2009 (Unaudited)	Previous accounting year ended 31.03.2010 (Audited)	Sr. No.	Particulars	3 months ended 31.12.2010 (Unaudited)	Corresponding 3 months ended 31.12.2009 (Unaudited)	9 months ended 31.12.2010 (Unaudited)	Corresponding 9 months ended 31.12.2009 (Unaudited)	Previous accounting year ended 31.03.2010 (Audited)
1	(a) Net Sales/ Income from Operations	191.41	155.60	520.27	531.95							
	(b) Other Operating Income	31.31	248.20	103.43	393.80							
	Total Income (a+b)	222.72	403.80	623.70	925.75							
2	Expenditure					1	SEGMENT REVENUE:					
a	(Increase)/Decrease in Stock-in-Trade	(2.93)	23.05	27.27	12.80		a. Trading	191.97	155.70	520.86	532.07	705.91
b	Purchase of Traded Goods	182.73	130.56	465.72	491.64		b. Real Estate	30.75	248.10	102.84	393.68	2023.92
c	Employee Cost	45.36	57.21	136.65	204.49		Total Income	222.72	403.80	623.70	925.75	2729.83
d	Sundry Debit Balances written off	0.21	-	0.21	-		2	SEGMENT RESULTS				
e	Land Levelling and Development charges	-	-	-	-		Profit/(Loss) before tax and Interest from each segment					
f	Depreciation	33.95	27.48	98.75	74.77		a. Trading	4.39	(11.70)	6.59	(13.54)	(6.90)
g	Other Expenditure	277.64	248.75	731.88	684.30		b. Real Estate	(3.02)	399.98	4.62	325.73	1315.01
	Total	536.96	487.05	1460.48	1468.00		TOTAL	1.37	388.28	11.21	312.19	1308.11
3	(Loss) from operations before Other Income						Less:					
	Interest and Exceptional Items (1-2)	(314.24)	(83.25)	(836.78)	(542.25)		i. Interest	-	-	-	-	-
4	Other Income	471.40	159.05	645.18	970.59		ii. Other un-allocable Income net of un-allocable Expenditure	155.79	(312.48)	(202.81)	116.15	(249.21)
5	Profit/(Loss) before Interest and Exceptional Items (3+4)	157.16	75.80	(191.60)	428.34		TOTAL(LOSS)/ PROFIT BEFORE TAX	157.16	75.80	(191.60)	428.34	1058.90
6	Interest	-	-	-	-		3	CAPITAL EMPLOYED: (Segment assets-Segment liabilities)				
7	Profit/(Loss) after Interest but before Exceptional Items (5-6)	157.16	75.80	(191.60)	428.34		a. Trading	315.15	320.14	315.15	320.14	319.95
8	Exceptional Items	-	-	-	-		b. Real Estate	4506.55	3182.37	4506.55	3182.37	4357.59
9	Profit/(Loss) from Ordinary Activities before Tax (7+8)	157.16	75.80	(191.60)	428.34		c. Un-allocable	11229.44	12761.17	11229.44	12761.17	11569.38
10	Tax Expense						TOTAL	16051.14	16263.68	16051.14	16263.68	16246.92
	For Wealth-Tax	-	-	-	-							
	For Current-Tax	-	50.00	-	103.00							
	Total of Tax Expense	-	50.00	-	103.00							
11	Net Profit/(Loss) from Ordinary Activities for the period/year (9-10)	157.16	25.80	(191.60)	325.34							
12	Extraordinary Items	-	-	-	-							
13	Net Profit/(Loss) for the period/year (11-12)	157.16	25.80	(191.60)	325.34							
14	Paid-up Equity Share Capital											
	(Face Value of Rs.5/- each)	3216.45	3216.45	3216.45	3216.45							
15	Reserves excluding Revaluation Reserve (Per last audited Balance Sheet)											12830.40
16	Earnings per share: Basic and Diluted	0.24	0.04	(0.30)	0.51							1.36
17	Number of Public Shareholding	52427329	52778206	52427329	52778206							52789756
	Percentage of Public Shareholding	81.50	82.04	81.50	82.04							82.06
	Promoters and Promoter Group Shareholding:-											
	Pledge/ Encumbered											
	Number of Shares	-	-	-	-							
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-							
	Percentage of Shares (as a % of the total Share Capital of the Company)	-	-	-	-							
	Non-encumbered											
	Number of Shares	11901612	11550735	11901612	11550735							11539185
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100							100
	Percentage of Shares (as a % of the total Share Capital of the Company)	18.50	17.96	18.50	17.96							17.94

NOTES

- The Company, during the previous year, has identified Trading (Textiles and Chemicals) and Real Estate as its business segments.
- The Company during the previous year has written back an amount of .1375.74 lakhs being provision made in earlier years for electricity duty on generation c power for captive consumption, consequent to the order of Hon'ble High Court of Mumbai quashing the notifications issued by Government of Maharashtra imposing the said duty.
- Investors' Complaints: There were no Investors' complaints pending at the beginning of the quarter and no complaints were received during the quarter.No complaint was pending for redressal during the quarter. The Company has created an e-mail ID viz. standardgrievances@rediffmail.com exclusively for the purpose of registering complaints by investors.
- Pursuant to the result of the Postal Ballot declared on 10th November, 2009, the Registered Office of the Company has been shifted to Plot No.4, T.T.C. Industrial Area, Thane - Belapur Road, P.O. Ghansoli, Navi Mumbai, Thane - 400701 with effect from 1st February, 2010.
- Figures of the previous quarter/year are regrouped wherever necessary to conform to those of the current quarter.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 9th February, 2011.

By the Order of the Board of Directors