

# STANDARD INDUSTRIES LIMITED

## FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS

### 1. Preamble :

The Clause 49(II)(B)(7) of the Listing Agreement with the Stock Exchanges stipulates that:

- i. The Company shall familiarise the Independent Directors with the Company, their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company, etc., through various programmes.
- ii. The details of such familiarisation programmes shall be disclosed on the Company's website and a web link thereto shall be given in the Annual Report.

### 2. Purpose and Objective of the Programmes :

The Program aims to provide insights into the Company to enable the Independent Directors to understand its business in depth and contribute significantly to the Company.

### 3. Familiarisation Process

- The Company shall through its Executive Director / Senior Managerial Personnel conduct programs / presentations periodically to familiarize the Independent Directors with the strategy, operations and functions of the Company;
- Such programs / presentations will provide an opportunity to the Independent Directors to interact with the senior leadership team of the Company and help them to understand the Company's strategy, business model, operations, service and product offerings, markets, organization structure, finance, human resources, technology, quality, facilities and risk management and such other areas as may arise from time to time;

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- Further, they meet regularly without the presence of any management personnel and their meetings are conducted informally to enable the Independent Directors to discuss matters pertaining to the Company's affairs and put forth their combined views to the Board of Directors of the Company.
- Quarterly results / press release of the Company are sent to the Directors.

#### **4. Disclosure of the Policy**

This Policy shall be uploaded on the Company's website for public information and a web link for the same shall also be provided in the Annual Report of the Company.

#### **5. Review of the Program**

The Board will review this Program and make revisions as may be required.

## **FAMILIARISATION PROGRAMMES FOR INDEPENDENT DIRECTORS**

- Overview of the Familiarization Programmes conducted for the Independent Directors of the Company:

Programmes were conducted by the Company on 11<sup>th</sup> August, 2014, 29<sup>th</sup> May, 2015, 12<sup>th</sup> February, 2016, 11<sup>th</sup> November, 2016, 10<sup>th</sup> February, 2017 and 12<sup>th</sup> February, 2018 respectively to familiarise the Independent Directors with the nature of the Industry in which the Company operates, business strategy and risks involved.

- Details of attendance of Independent Directors in the familiarization programmes :

Name of Independent Director	No. of programmes attended		No. of hours spent in the programmes attended	
	2017-2018	On cumulative basis till date	2017-2018	On cumulative basis till date
Shri M. L. Apte	1	6	1	6
Shri Shobhan Diwanji	1	5	1	5
Shri K. J. Pardiwalla	1	2	1	2