

SSP:SH-7:33:88

6<sup>th</sup> August, 2024

The Senior General Manager,  
(Listing Compliance Manager)  
BSE Limited  
24<sup>th</sup> Floor, P.J. Towers,  
Dalal Street,  
Fort,  
Mumbai – 400 001.  
**Scrip Code : 530017**

The Secretary,  
Listing Department,  
National Stock Exchange of India Ltd.,  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (E),  
Mumbai – 400 051.  
**Symbol : SIL**

Dear Sir,

**Sub : Voting Results and combined Scrutinizer's Report of the 127<sup>th</sup>  
Annual General Meeting ("AGM") of the Company held on 6<sup>th</sup>  
August, 2024**

**Re : Regulation 44(3) of SEBI (Listing Obligations and Disclosure  
Requirements) Regulations, 2015.**

This is to inform you that the 127<sup>th</sup> Annual General Meeting of the Company was held on Tuesday, the 6<sup>th</sup> August, 2024, at 3.00 P.M. through Video Conferencing (VC)/Other Audio Visual Means (OAVM).

Enclosed please find the Voting Results of the AGM of the Company under Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, along with the combined Scrutinizer's Report.

This is for your information and record.

Thanking you,

Yours faithfully,  
For and behalf of  
STANDARD INDUSTRIES LIMITED,

(MRS. TANAZ B. PANTHAKI)  
VICE PRESIDENT (LEGAL)  
& COMPANY SECRETARY  
FCS NO. 2894

Encl :

c.

cc. National Securities Depository Limited  
Trade World, 4<sup>th</sup> Floor,  
Kamla Mills Compound,  
Senapati Bapat Marg,  
Lower Parel, Mumbai – 400 013.

cc : Central Depository Services (India) Ltd.,  
Marathon Futurex, A-Wing,  
25<sup>th</sup> Floor, NM Joshi Marg,  
Lower Parel (east), Mumbai – 400 013

cc: Kfin Technologies Limited,  
RTA & Share Transfer Agents  
Karvy Selenium Tower B,  
Plot 31-32 Gachibowli,  
Financial District, Nanakramguda,  
Telangana, Hyderabad – 500 032

- **Kind Attn : Mr. Anil Dalvi**

	STANDARD INDUSTRIES LTD
Date of the AGM/EGM	06-08-2024
Total number of shareholders on record date	48604
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	Not Applicable
Public:	Not Applicable
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	6
Public:	53

Resolution No.	1										
Resolution required: (Ordinary/ Special)	ORDINARY - a.Audited Balance Sheet as at 31st March, 2024, Statement of Profit and Loss (including other Comprehensive Income), the Statement of Changes in Equity and the Cash Flow Statement for the financial year ended on that date together with the Reports of the Directors and Auditors thereon.  b.Consolidated Audited Balance Sheet as at 31st March, 2024, Consolidated Statement of Profit and Loss (including Other Comprehensive Income), Consolidated Statement of Changes in Equity and Consolidated Cash Flow Statement for the financial year ended on that date together with the Report of the Auditors thereon.										
Whether promoter/ promoter group are interested in the agenda/resolution?	NO										
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained	
Promoter and Promoter Group	E-Voting	1,30,63,698	1,30,50,143	99.8962	1,30,50,143	0	100.0000	0.0000	0	0	
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0	
	Total		1,30,50,143	99.8962	1,30,50,143	0	100.0000	0.0000	0	0	
Public- Institutions	E-Voting	26,03,491	0	0.0000	0	0	0.0000	0.0000	0	0	
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0	
	Total		0	0	0	0	0.0000	0.0000	0	0	
Public- Non Institutions	E-Voting	4,86,61,752	2,50,41,698	51.4607	2,50,41,681	17	99.9999	0.0000	0	0	
	Poll		1,200	0.0025	1,200	0	100.0000	0.0000	0	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0	
	Total		2,50,42,898	51.4632	2,50,42,881	17	99.9999	0.0001	0	0	
Total		6,43,28,941	3,80,93,041	59.2160	3,80,93,024	17	100.0000	0.0000	0	0	





Resolution No.	2									
Resolution required: (Ordinary/ Special)	ORDINARY - To confirm Interim Equity Dividend declared for the financial year 2023-24 & to approve final Equity Dividend for financial year 2023-24									
Whether promoter/ promoter group are interested in the agenda/resolution?	NO									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	1,30,63,698	1,30,50,143	99.8962	1,30,50,143	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		1,30,50,143	99.8962	1,30,50,143	0	100.0000	0.0000	0	0
Public- Institutions	E-Voting	26,03,491	0	0.0000	0	0	0.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		0	0	0	0	0.0000	0.0000	0	0
Public- Non Institutions	E-Voting	4,86,61,752	2,50,41,698	51.4607	2,50,41,676	22	99.9999	0.0000	0	0
	Poll		1,200	0.0025	1,200	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		2,50,42,898	51.4632	2,50,42,876	22	99.9999	0.0001	0	0
Total		6,43,28,941	3,80,93,041	59.2160	3,80,93,019	22	99.9999	0.0001	0	0



Resolution No.	3									
Resolution required: (Ordinary/ Special)	ORDINARY - To appoint a Director in place of Smt. Divya P. Mafatlal (DIN 00011525) who retires by rotation & being eligible offer herself for reappointment.									
Whether promoter/ promoter group are interested in the agenda/resolution?	NO									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	1,30,63,698	1,30,50,143	99.8962	1,30,50,143	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		1,30,50,143	99.8962	1,30,50,143	0	100.0000	0.0000	0	0
Public- Institutions	E-Voting	26,03,491	0	0.0000	0	0	0.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		0	0	0	0	0.0000	0.0000	0	0
Public- Non Institutions	E-Voting	4,86,61,752	2,50,41,698	51.4607	2,50,41,680	18	99.9999	0.0000	0	0
	Poll		1,200	0.0025	1,200	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		2,50,42,898	51.4632	2,50,42,880	18	99.9999	0.0001	0	0
Total		6,43,28,941	3,80,93,041	59.2160	3,80,93,023	18	100.0000	0.0000	0	0





Resolution No.	4									
Resolution required: (Ordinary/ Special)	SPECIAL - To consider appointment of Shri Ganpatrao Patwardhan (DIN 00520899) aged 73 years , as Non Executive Independent Director of the Company , not liable to retire by rotation, pursuant to provisions of sections 149,150,152,160 and other applicable provisions of the Companies Act, 2013 to hold office for term of five years from 6th August,2024 to 5th August 2029.									
Whether promoter/ promoter group are interested in the agenda/resolution?	NO									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	1,30,63,698	1,30,50,143	99.8962	1,30,50,143	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		1,30,50,143	99.8962	1,30,50,143	0	100.0000	0.0000	0	0
Public- Institutions	E-Voting	26,03,491	0	0.0000	0	0	0.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		0	0	0	0	0.0000	0.0000	0	0
Public- Non Institutions	E-Voting	4,86,61,752	2,50,41,698	51.4607	2,50,41,603	95	99.9996	0.0003	0	0
	Poll		1,200	0.0025	1,200	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		2,50,42,898	51.4632	2,50,42,803	95	99.9996	0.0004	0	0
Total		6,43,28,941	3,80,93,041	59.2160	3,80,92,946	95	99.9998	0.0002	0	0



## Report of Scrutinizer

***Combined Scrutinizer's Report on Remote E-voting & E-voting (Insta-Poll) conducted at the 127<sup>th</sup> Annual General Meeting (AGM) of the Members of Standard Industries Limited held on Tuesday, 06<sup>th</sup> August, 2024 at 3:00 p.m. through Video Conferencing (VC) / Other Audio Video Means (OAVM).***

To,  
The Chairman  
Standard Industries Limited  
CIN: L17110MH1892PLC000089  
Flat No.1, Ground Floor,  
Harsh Apartment,  
Plot No. 211, Sector-28,  
Vashi, Navi Mumbai,  
Thane 400703

**Sub: Passing of Resolution(s) through remote E-voting and E-voting (Insta poll) conducted during the proceedings of the 127<sup>th</sup> AGM pursuant to section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended.**

### Appointment as Scrutinizer

I, Kaushik M. Jhaveri, of M/s. Kaushik. M. Jhaveri & Co., a Practising Company Secretary Firm, having its registered office at B/408, Crystal Plaza CHSL, Opp Infinity, Near New Metro Station Lower Oshiwara Off New Link Road, Andheri (West), Mumbai 400 053, have been appointed as the Scrutinizer by the Board of Directors of Standard Industries Limited on 21<sup>st</sup> May, 2024 (hereinafter referred to as the "**the Company**") for the purpose of scrutinizing the Remote E-voting process and voting through electronic voting system during the 127<sup>th</sup> Annual General Meeting pursuant to Section 108 and 109 of the Companies Act, 2013 read with Rule 20 & 21(2) of the Companies (Management and Administration) Rules, 2014 read with amendments made thereto, on the businesses contained in the Notice of the AGM of the Members of the Company, held on **Tuesday, 06<sup>th</sup> August, 2024 at 3:00 p.m.** (IST) through Video Conferencing facility / Other Audio Visual Means ('VC / OAVM').

I confirm that I am familiar and well versed with the concept of electronic voting system as prescribed under the Rules.

### Our Responsibility

The management of the Company is responsible to ensure the compliance with the requirements of the Act, Rules and notifications and SEBI Listing Regulations relating to voting through electronic means on the businesses set out in the Notice of the 127<sup>th</sup> AGM of the Members of the Company. Our responsibility as a Scrutinizer is to scrutinize remote e-voting and e-voting conducted during the AGM in a fair and transparent manner and to ascertain requisite majority and is restricted in submitting a Consolidated Scrutinizer's Report on the voting on the resolutions set out in the Notice, based on the reports generated from the e-Voting system of KFin Technologies Limited, the authorized agency to provide remote e-Voting facilities before and during the AGM, engaged by the Company.





## Report on Scrutiny

1. The AGM notice dated 21<sup>st</sup> May, 2024 as confirmed by the Company was sent to the shareholders of the Company through electronic mode on 08<sup>th</sup> July, 2024 to those Members whose e-mail addresses are registered with the Company/Depositories, in compliance with and read with MCA General Circular No. 14/2020 dated April 8, 2020, MCA General Circular No. 17/2020 dated April 13, 2020, MCA General Circular No. 20/2020 dated May 5, 2020, MCA General Circular No. 02/2021 dated January 13, 2021, MCA General Circular No. 19/2021 dated December 8, 2021, MCA General Circular No. 21/2021 dated December 14, 2021, MCA General Circular No. 2/2022 dated May 5, 2022, MCA General Circular No. 10/2022 dated December 28, 2022, and MCA General Circular no. 09/2023 dated 25<sup>th</sup> September, 2023 and as amended and in accordance with Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021, Circular No. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022, Circular no. SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 05, 2023 and Circular no. SEBI/HO/CFD/CFD-PoD-2/P/ CIR/2023/167 dated October 07, 2023.
2. The Company has appointed KFin Technologies Limited ("KFintech") as the Service Provider, for the purpose of extending the facility of Remote E-voting to the members of the Company. KFintech are also the Registrar and Share Transfer Agents (RTA) of the Company.
3. The service provider has provided system for recording the votes of the members electronically on all the items of the business (both Ordinary and Special Businesses) sought to be transacted at the 127<sup>th</sup> AGM of the Company, which was held on **Tuesday, 06<sup>th</sup> August, 2024 at 3:00 p.m.**
4. The service provider has set up electronic voting facility on their website, <http://evoting.kfintech.com>. All the items of the business to be transacted at the AGM have been hosted on the website of the Service Provider to facilitate Members to cast their vote through Remote E-voting.
5. Pursuant to SEBI circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on "e-voting facility provided by Listed Companies", which is effective from June 9, 2021, the Company has stated in its AGM Notice that e-voting process has been enabled for all the individual demat account holders, by way of single login credential, through their demat accounts /websites of Depositories (NSDL at <https://eservices.nsdl.com> & CDSL at (<https://cdslindia.com>) in order to increase the efficiency of the voting process and in case of shareholders holding shares in physical form and non-individual shareholders in demat mode access to KFintech e-Voting system viz <https://evoting.kfintech.com>
6. The **Cut-off date** for the purpose of identifying the Members who will be entitled to vote on the Resolutions placed for the approval of the Members was Tuesday, 30<sup>th</sup> July, 2024.
7. The remote E-voting facility was kept open from 9:00A.M on Friday, 02<sup>nd</sup> August, 2024 to 5:00 P.M on Monday, 05<sup>th</sup> August, 2024.





8. At the end of the remote E-voting period on Monday, 05<sup>th</sup> August at 5:00 P.M., the voting portal of the Service Provider was blocked forthwith.
9. During the proceedings of the 127<sup>th</sup>AGM of the Company held on Tuesday, 06<sup>th</sup> August, 2024 at 3:00 P.M, the facility to vote through E-voting (Insta poll) is provided to facilitate those members present at the Meeting through VC/OAVC but could not participate in Remote E-voting to record their votes.
10. The Remote E-voting facility is duly unblocked by me as a scrutinizer in the presence of **CS Shivam Asati** and **Mr. Pushkar Arora** who acted as the witnesses, as prescribed in Sub Rule 4(xii) of the said Rule 20 of the Companies (Management & Administration) Rules, 2014.
11. The votes cast are unblocked on Tuesday, 06<sup>th</sup> August, 2024 after the conclusion of the AGM and was witnessed by two witnesses, who are not in the employment of the Company, they have signed below in confirmation of the same.
12. I, as Scrutinizer, have duly compiled the details of the Remote E-voting carried out by the members together with the E-voting (Insta poll) held during the proceedings of the AGM, the details of which are as follows:

**CONSOLIDATED RESULTS**

The results of the Remote E-voting together with that of the voting conducted during the proceedings of the AGM are as under:

Details	Remote E-Voting	E-Voting at the AGM (Insta Poll)	Total voting
Number of members who cast their votes	115	2	117
Total number of shares held by them	38091841	1200	38093041
Valid votes	As per the details provided under each one of the Resolution(s) mentioned hereunder		
Abstained / Invalid Votes	As mentioned under each of the Resolution(s) mentioned hereunder		



**NOTE:** Percentage of votes cast in favour or against the resolutions are calculated based on the Valid Votes cast through Remote E-voting and E-Voting (Insta Poll) at the Annual General Meeting.

**ORDINARY BUSINESS:**

- I) **Item No. 1 of the Notice (As an Ordinary Resolution):**  
To receive, consider and adopt:
  - a. **Audited Balance Sheet as at 31<sup>st</sup> March, 2024, Statement of Profit and Loss (including other Comprehensive Income), the Statement of Changes in Equity and the Cash Flow Statement for the financial year ended on that date together with the Reports of the Directors and Auditors thereon.**

b. Consolidated Audited Balance Sheet as at 31<sup>st</sup> March, 2024, Consolidated Statement of Profit and Loss (including Other Comprehensive Income), Consolidated Statement of changes in Equity and Consolidated Cash Flow Statement for the financial year ended on that date together with the Report of the Auditors thereon.

Manner of Voting	Total Nos. of Member voted	Total Valid Votes	Votes in favour of the resolution			Votes against the resolution			Abstained votes	Invalid votes
			Nos. of Member	Nos. of votes	%	Nos. of Member	Nos. of votes	%		
Remote E-voting	115	38091841	113	38091824	100	3	17	0	0	0
E-voting at the AGM (Insta Poll)	2	1200	2	1200	100	0	0	0	0	0
<b>Total</b>	<b>117</b>	<b>38093041</b>	<b>115</b>	<b>38093024</b>	<b>100</b>	<b>3</b>	<b>17</b>	<b>0</b>	<b>0</b>	<b>0</b>

II) Item No. 2 of the Notice (As an Ordinary Resolution):  
To confirm Interim Equity Dividend declared for the Financial Year 2023-24 and to approve final Equity Dividend for the Financial Year 2023-24.

Manner of Voting	Total Nos. of Member voted	Total Valid Votes	Votes in favour of the resolution			Votes against the resolution			Abstained votes	Invalid votes
			Nos. of Member	Nos. of votes	%	Nos. of Member	Nos. of votes	%		
Remote E-voting	115	38091841	113	38091819	99.99	4	22	0.001	0	0
E-voting at the AGM (Insta Poll)	2	1200	2	1200	100	0	0	0	0	0
<b>Total</b>	<b>117</b>	<b>38093041</b>	<b>115</b>	<b>38093019</b>	<b>99.99</b>	<b>4</b>	<b>22</b>	<b>0.001</b>	<b>0</b>	<b>0</b>





- III) **Item No. 3 of the Notice (As an Ordinary Resolution):**  
To appoint a Director in place of Smt. Divya P. Mafatlal (DIN 00011525), who retires by rotation and being eligible offers herself for re-appointment.

Manner of Voting	Total Nos. of Member voted	Total Valid Votes	Votes in favour of the resolution			Votes against the resolution			Abstained votes	Invalid votes
			Nos. of Member	Nos. of votes	%	Nos. of Member	Nos. of votes	%	Nos.	Nos.
Remote E-voting	115	38091841	113	38091823	100	3	18	0	0	0
E-voting at the AGM (Insta Poll)	2	1200	2	1200	100	0	0	0	0	0
<b>Total</b>	<b>117</b>	<b>38093041</b>	<b>115</b>	<b>38093023</b>	<b>100</b>	<b>3</b>	<b>18</b>	<b>0</b>	<b>0</b>	<b>0</b>

**SPECIAL BUSINESS**

- I) **Item No. 4 of the Notice (As a Special Resolution):**

To consider appointment of Shri Ganpatrao Patwardhan (DIN 00520899), aged 73 years, as the Non-Executive Independent Director of the Company, not liable to retire by rotation pursuant to provisions of Sections 149, 150, 152, 160 and other applicable provisions of the Companies Act, 2013 to hold office for a term of 5 (five) years from 06<sup>th</sup> August, 2024 to 05<sup>th</sup> August, 2029.

Manner of Voting	Total Nos. of Member voted	Total Valid Votes	Votes in favour of the resolution			Votes against the resolution			Abstained votes	Invalid votes
			Nos. of Member	Nos. of votes	%	Nos. of Member	Nos. of votes	%	Nos.	Nos.
Remote E-voting	115	38091841	109	38091746	99.98	6	95	0.02	0	0
E-voting at the AGM (Insta Poll)	2	1200	2	1200	100	0	0	0	0	0
<b>Total</b>	<b>117</b>	<b>38093041</b>	<b>111</b>	<b>38092946</b>	<b>99.98</b>	<b>6</b>	<b>95</b>	<b>0.02</b>	<b>0</b>	<b>0</b>

**RESULTS:**

All the resolutions mentioned in the AGM Notice as per the details above stand passed under Remote E-voting and voting conducted during the proceedings of the AGM by way of E-voting (Insta Poll) with the requisite majority and hence deemed to be passed at the AGM.



I hereby confirm that, I have maintained the Registers received from the RTA and electronic voting data received from the Service Provider, in respect of the votes cast through Remote E-voting and voting conducted at the AGM by way of E-voting (Insta Poll) from the members of the Company. The relevant records relating to E-voting and remote E-voting which were under my safe custody are separately handed over to the Company Secretary for safe keeping.

Thanking you,  
Yours faithfully,

FOR KAUSHIK M. JHAVERI & Co.,

*Kaushik M. Jhaveri*



Kaushik M. Jhaveri

Proprietor

FCS: 4254

COP. No.: 2592

UDIN: F004254F000905396

Witnesses:

- ① Shiram R. Asati *[Signature]*
- ② Pushkar H. Agrawal *[Signature]*

Date: 06<sup>th</sup> August, 2024

Place: Mumbai

Received the Report together with other data / records mentioned therein:

Date: 06<sup>th</sup> August, 2024

Place: Mumbai

For Standard Industries Ltd

*[Signature]*

Khurshed M. Thanawalla  
Chairman of the 127<sup>th</sup> AGM

DIN:00201749