

CIN : L17110MH1892PLC000089

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TBP:SH-7:SH:33:122

16th May, 2017

The Senior General Manager,
(Listing Compliance Manager)
BSE Limited
24th Floor, P.J. Towers,
Dalal Street,
Fort,
Mumbai – 400 001.
Scrip Code : 530017

The Secretary,
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051.
Symbol : SIL

Dear Sir,

Re : Intimation under Regulation 30 of the SEBI (Listing
Obligations and Disclosure Requirements) Regulations, 2015

We wish to inform you that pursuant to Section 139 of the Companies Act, 2013 and Rules made thereunder, it is mandatory for the Company to rotate the current Statutory Auditors on completion of the maximum term permitted under the said Section.

Accordingly, on the recommendation of the Audit Committee, the Board at its Meeting held today, i.e. 16th May, 2017, has recommended the appointment of M/s. SHR & Co., Chartered Accountants (Firm Registration No.120491W) as Statutory Auditors of the Company, subject to the approval of the shareholders at the forthcoming Annual General Meeting of the Company scheduled to be held on 31st August, 2017.

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No.CIR/CFD/CMD/4/2015 dated 9th September, 2015, are given in the enclosed Annexure.

Thanking you,

Yours faithfully,
For and on behalf of
STANDRD INDUSTRIES LIMITED,



(MRS. T.B. PANTHAKI)
VICE PRESIDENT (LEGAL)
& COMPANY SECRETARY

Encl :

c.

Appointment of Statutory Auditor

Sr. No.	Details of events that need to be provided	Information of such event(s)
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of Statutory Auditor on completion of term of current Auditors, pursuant to the provisions of Section 139 of the Companies Act, 2013.
2.	Date of appointment/cessation (as applicable) & term of appointment	<p>The Board on the recommendation of the Audit Committee, has at its Meeting held today i.e. 16th May, 2017, recommended the appointment of M/s. SHR & Co., Chartered Accountants (Firm Registration No. 120491W) as Statutory Auditors of the Company</p> <p>M/s. SHR & Co. will hold the office for a period of 5 (five) consecutive years from the conclusion of the 120th Annual General Meeting scheduled to be held on 31st August, 2017, till the conclusion of the 125th Annual General Meeting to be held in the year 2022, subject to the approval of the shareholders of the Company.</p>
3.	Brief profile (in case of appointment)	A Firm of Auditors, with client base spanning listed companies, non listed companies, business entities and public sector undertaking in India across sectors.
4.	Disclosure of relationships between directors (in case of appointment of a director).	Not applicable