

CIN : L17110MH1892PLC000089

REGISTERED OFFICE : PLOT NO. 4, TTC INDUSTRIAL AREA, THANE BELAPUR ROAD,
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TBP:SH-7:135

May 18, 2017.

The Secretary,
Listing Department,
BSE Limited,
Department of Corporate Services,
P.J. Towers,
Dalal Street,
Mumbai 400 001.

Stock Code 530017

Dear Sir,

Re : Intimation - Regulation 30 of the SEBI
(Listing Obligations & Disclosure
Requirements) Regulations, 2015

Please see below intimation pursuant to Regulation 30 of the SEBI
(Listing Obligations & Disclosure Requirements) Regulations, 2015:

Standard Industries Limited has entered into an Agreement to assign TDR dated 18th May, 2017, to transfer and assign Development Rights Certificate ("DRC") to be issued by MCGM for TDR on surrender of Reserved Land bearing C.S. No.211 of Parel Sewree Division admeasuring about 5,413.92 sq.mtrs. (less encroached area of approximately 1000 sq.mtrs.) or such area as may be ascertained by MCGM on actual measurement at site, at or for the consideration of Rs.41.50 Crores subject to the terms and conditions therein mentioned. This transfer, assignment and consideration will depend on grant of quantum of DRC and on the other terms and conditions specified in the aforesaid Agreement.

Thanking you,

Yours faithfully,
For STANDARD INDUSTRIES LTD.



(D.H. PAREKH)
EXECUTIVE DIRECTOR

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